

MINISTER OF FINANCE OF THE REPUBLIC OF INDONESIA

COPY OF

REGULATION OF THE MINISTER OF FINANCE OF THE REPUBLIC OF INDONESIA NUMBER 97/PMK.06/2011

CONCERNING

COMPLETION OF TROUBLED RECEIVABLES TO STATE OWNED ENTERPRISES IN THE ENTERPRISES OF BANKING

BY THE GRACE OF GOD ALMIGHTY THE MINISTER OF FINANCE,

Considering

that in order to implement the provisions of Article 4, paragraph (6) The act Number 10 year 2010 concerning the State Revenue and Expenditure Budget for Fiscal Year 2011, it is necessary to stipulate Regulation of the Minister of Finance on the Settlement of Delinquent Receivables on State Owned Enterprises in the Field of Banking;

In View of

- : 1. Act Number 17 of 2003 concerning State Finance (State Gazette
 - Republic of Indonesia Year 2003 Number 47, Supplement to State Gazette of the Republic of Indonesia Number 4286);
 - 2. Act Number 19 of 2003 on State-Owned Enterprises (State Gazette of the Republic of Indonesia Year 2003 Number 70, Supplement to State Gazette of the Republic of Indonesia Number 4297);
 - 3. Act Number 1 of 2004 on State Treasury (State Gazette of the Republic of Indonesia Year 2004 No. 5, Supplement to the Republic of Indonesia Number 4355);
 - 4. Act Number 40 of 2007 on Limited Liability Company (State Gazette of Republic of Indonesia Year 2007 Number 106, Supplement to State Gazette of Republic of Indonesia Number 4756);
 - 5. Act Number 20 Year 2008 concerning: Micro, Small and Medium Enterprises (State Gazette of the Republic of Indonesia Year 2008 Number 93, Supplement to State Gazette of the Republic of Indonesia Number 4866);
 - 6. Act Number 10 Year 2010 concerning the State Revenue and Expenditure Budget for Fiscal Year 2011 (State Gazette of the Republic of Indonesia Year 2010 Number 126, Supplement to State Gazette of the Republic of Indonesia Number 5167);
 - 7. Presidential Decree No. 56 / P of 2010;



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DECIDES:

To stipulate

: REGULATION OF THE MINISTER OF FINANCE CONCERNING COMPLETION TROUBLE RECEIVABLES TO STATE OWNED ENTERPRISES IN THE BANKING BUSINESS.

Article 1

- (1) The scope of the settlement receivables, in this regulation of Minister of Finance includes receivables of State Owned Enterprises (SOEs) in the banking sector which has been classified as troubled accounts as stipulated in the legislation in the banking sector.
- (2) Receivables are problematic as referred to in paragraph (1) includes receivables the management is not given and that has been submitted to the State Receivables Affairs Committee (PUPN).

Article 2

Completion of troubled receivables referred to in Article 1 shall be implemented by SOEs in the business of banking by observing the principles of good corporate governance and refers to:

- a. Act Number 40 of 2007 concerning Limited Liability Company;
- b. Act Number 19 year 2003 regarding State-Owned Enterprises, and
- c. provisions of legislation in the banking sector.

Article 3

- (1) Troubled Receivables of SOEs in the field of business management is banking that have been submitted to PUPN only be resolved by the SOEs concerned after the management is drawn from PUPN.
- (2) Withdrawal management of receivables as described in paragraph (1) shall Administrative Fees Management of Receivables of the State in accordance with the regulatory legislation.

Article 4

Withdrawal management of receivables as described in paragraph (1) shall Costs Handling Administrative State Receivables, in accordance with regulatory legislation.

Article 5

(1) Settlement of receivables troubled by the regulation of Minister of Finance, implemented since enacted, to the date of the enactment of the Act that change or replace Act Number 49 Prp. 1960 concerning State Receivables Affairs Committee.



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(2) If until the date of December 31, 2011 Act referred to in subsection (1) has not been enforced, completion of receivables troubled by the regulation of Minister of Finance be implemented until the date of December 31, 2011.

Article 6

Regulations of Minister of Finance come into force on the date of promulgation.

for public cognizance, it is ordered to promulgation the regulation of Minister of Finance be promulgated in the State Gazette of the Republic of Indonesia.

Stipulated in Jakarta on July 8, 2011 MINISTER OF FINANCE Signed, AGUS D.W. MARTOWARDOJO

Promulgated in Jakarta
On July 8, 2011
MINISTER OF LAW AND HUMAN RIGHTS
Signed
PATRIALIS AKBAR

STATE GAZETTE OF THE REPUBLIC OF INDONESIA YEAR 2011 NUMBER 2